

## Facilities

We can undertake valuations of all types of offshore facilities including:

- ♦ Modular Fixed Platforms
- ♦ Bridge Linked Fixed Platforms
- ♦ Satellite Fixed Platforms
- ♦ Compliant Towers
- ♦ Semi Submersibles
- ♦ MOPU
- ♦ Tension Leg Platforms
- ♦ Spar Platforms
- ♦ Jack-up Drilling Rigs
- ♦ FPSO/FSO
- ♦ FLNG
- ♦ Drill Ships
- ♦ Deep Water Subsea Equipment
- ♦ Flow Lines, Transmission Lines and Umbilicals

## Countries

These are some of the countries we have worked in:

- Abu Dhabi • Albania • Algeria • Angola • Antigua • Argentina
- Australia • Austria • Azerbaijan • Azores • Bahrain • Belgium
- Belize • Benin • Bermuda • Bonaire • Brazil
- British Virgin Islands • Brunei • Bulgaria • Canada
- Canary Islands • Cayman Islands • China • Colombia • Costa Rica
- Croatia • Curacao • Cyprus • Czech Republic • Denmark
- Djibouti • Dominica • Dominican Republic • Dubai • Ecuador
- Egypt • El Salvador • Ethiopia • Finland • France • FYROM
- Georgia • Germany • Ghana • Gibraltar • Greece • Grenada
- Guatemala • Haiti • Honduras • Hong Kong • Hungary • India
- Indonesia • Iran • Iraq • Ireland • Italy • Ivory Coast • Jamaica
- Jordan • Kazakhstan • Korea • Kuwait • Kyrgyzstan • Laos
- Libya • Malaysia • Malta • Mexico • Monaco • Montenegro
- Morocco • Mozambique • Myanmar • Nicaragua • Netherlands
- New Zealand • Nigeria • Norway • Oman • Pakistan
- Papua New Guinea • Peru • Philippines • Poland • Portugal
- Qatar • Ras Al Khaima • Russia • Sabah • Sarawak
- Saudi Arabia • Sharjah • Singapore • Slovak Republic
- South Africa • Spain • Sri Lanka • St Vincent • Sudan • Sweden
- Switzerland • Tanzania • Thailand • Trinidad • Turkey
- Turks and Caicos • Ukraine • United Kingdom
- United States of America • Venezuela • Vietnam • Zambia

## The Core Team

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*Specialists in  
Offshore Facilities  
Valuations*



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# Unrivalled Experience

## AVC Ltd

For over thirty years our Valuation Team has specialised in providing valuation services for the offshore industry, including processing & production assets, FPSO/FSO, Drilling Facilities, Subsea facilities and Pipelines, wherever they are located in the world.

The acceptance of the Team's reports by, and with the support of, the Insurance Market generally, is indicative of the Team's standing within this highly-specialised market.

AVC takes considerable time identifying exactly what you, as Clients, need and how best our services can provide the information you require, as part of the most cost-effective package.

As we are all aware, knowledge of asset values is required for both insurance and financial purposes. In partnership with our Clients we are able to provide integrated solutions which enable you to have essential information on values readily available.

The AVC team is made up of professional valuers, from the Directors downwards, who take pride in their work and always go that extra mile to ensure that every valuation task meets the Client's exact requirements.



## Valuation Services

### Values can be provided for:

#### Insurance

- Avoid Over Insurance and Paying Excessive Premiums
- Avoid Under Insurance and Application of Average
- Facilitates Underwriting in Calculation of EML's/Premium and adds value to Brokers Marketing Presentations
- Technical Claims Support can be provided in the event of a Loss

#### Finance

- Acquisitions, Mergers and Disposals
- Accounting and Taxation
- Joint Venture and Partnership Set Up or Dissolution
- Leasing or Refinancing
- Privatisation and Sequestration Valuations

#### Asset Management

- Asset Register Compilation
- Asset Register Computerisation
- Asset Register and Account Reconciliation
- Identification and Tagging/Bar Coding of Assets
- Control and Tracking of Assets



## Significant Tasks

Valuations of the following significant assets were carried out by AVC.

Alvheim FPSO in Norway  
North Rankin A platform in Australia  
Sabratha platform in Libya  
Angsi platforms in Malaysia  
West Delta subsea systems in Egypt  
Champion complex in Brunei

## Valuation Bases

#### Insurance

- Replacement As New
- Indemnity of Actual Cash Value
- Modern Equivalent/Equivalent Reinstatement
- Declared Values

#### Finance

- Value To The Business (Compliant with IAS guidelines)
- Market Value — In Situ/Ex Situ
- Book Value
- Declared Values



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